

BUSINESS ACUITIES

APRIL 2019

INTERNATIONAL
BUSINESS

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BANKING

As an AI language model with a knowledge cutoff in September 2021, I don't have access to real-time information or the ability to browse the internet. However, I can provide you with some general banking news from April 2019. Please note that the information I provide might not include the most recent or specific events from that period. Here are a few notable banking-related news items from April 2019:

Wells Fargo CEO and Chairman stepped down: In April 2019, Wells Fargo announced that its CEO, Tim Sloan, would be stepping down after facing criticism from lawmakers and regulators regarding the bank's sales practices scandal and other issues



JPMorgan Chase reported strong Q1 earnings: JPMorgan Chase, one of the largest banks in the United States, reported strong first-quarter

earnings in April 2019. The bank's profits were boosted by its investment banking and trading divisions.



Deutsche Bank and Commerzbank merger talks failed: In April 2019, discussions between Deutsche Bank and Commerzbank regarding a potential merger collapsed. The merger had been considered as a potential solution to address both banks' struggles and challenges in the European banking market.

Goldman Sachs reported lower-than-expected earnings: Goldman Sachs, a prominent investment bank, reported lower-than-expected first-quarter earnings in April 2019. The bank faced challenges in its investment banking and trading divisions, which impacted its financial performance.

The European Central Bank (ECB) maintained interest rates: In April 2019, the ECB announced that it would leave its key interest rates unchanged. This decision was made amid concerns over the economic

outlook for the Eurozone and inflation levels.



Please note that the events mentioned above are a selection of notable banking news from April 2019 and may not encompass all significant developments during that time. For more detailed and up-to-date information, I recommend referring to reliable news sources or conducting a specific search for banking news in April 2019.

SHARE MARKET

U.S. stocks reach record highs: In April 2019, major U.S. stock indices, such as the S&P 500 and Nasdaq, reached new record highs. The market was driven by positive earnings reports, optimism about U.S.-China trade negotiations, and the Federal Reserve's dovish stance on interest rates.

Lyft goes public: Ride-hailing company Lyft made its initial public

offering (IPO) debut in March 2019, but its stock continued to be in the news throughout April. Lyft's IPO was closely watched as it was the first major ride-hailing company to go public, setting the stage for rival Uber's highly anticipated IPO in May.



Boeing faces troubles: Aerospace giant Boeing faced significant challenges in April 2019. The company's 737 Max aircraft was involved in two fatal crashes in October 2018 and March 2019, leading to the grounding of the entire 737 Max fleet worldwide. The incidents impacted Boeing's stock price and raised concerns about the company's safety practices.

Pinterest and Zoom go public: In April 2019, both Pinterest, a social media platform, and Zoom, a video conferencing company, made their debut on the stock market. Both IPOs received significant attention from investors and the media, as

they were among the most anticipated tech listings of the year.



Trade tensions between the U.S. and China: Throughout April 2019, ongoing trade negotiations between the United States and China were closely watched by investors. News of progress or setbacks in the talks had a significant impact on the stock market, as investors closely monitored the potential impact of trade tariffs on global economic growth.

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INDIAN TRADE

India and the United States discuss trade issues: In April 2019, Indian and U.S. officials held discussions to address trade-related issues between the two countries. The negotiations aimed to resolve disputes on various matters, including tariffs, market access, and intellectual property rights.

India increases import duties on certain goods: In April 2019, the Indian government announced an increase in import duties on a range of products, including electronic items, chemicals, and agricultural goods. The move was intended to promote domestic manufacturing and reduce the country's trade deficit.



India and South Korea strengthen trade ties: In April 2019, India and South Korea signed several agreements aimed at enhancing bilateral trade and economic cooperation. The agreements

covered various sectors, including trade facilitation, investments, and startups.

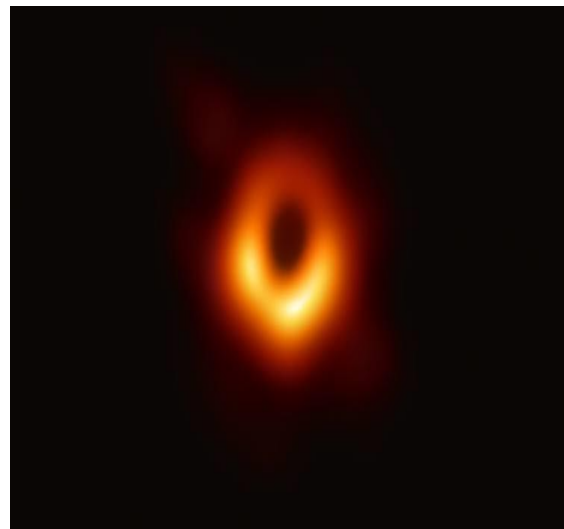
India and China aim to boost trade ties: During April 2019, India and China held talks to strengthen trade and economic relations between the two countries. Discussions focused on reducing the trade imbalance and enhancing cooperation in sectors such as agriculture, pharmaceuticals, and information technology.

India seeks to resolve trade disputes with other countries: In April 2019, India expressed its willingness to resolve trade disputes with several countries, including the United States, Canada, and the European Union. The government aimed to address concerns raised by these countries regarding market access, tariff barriers, and intellectual property rights protection.

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SCIENCE AND TECHNOLOGY

First-ever image of a black hole: In April 2019, the Event Horizon Telescope project released the first-ever image of a black hole. The image captured the supermassive black hole at the center of the galaxy M87, providing astronomers with new insights into these enigmatic cosmic objects.



Israel's Beresheet lunar lander crash: Israel's lunar lander mission, called Beresheet, attempted to land on the moon in April 2019. Unfortunately, the spacecraft crash-landed during its final descent, ending the mission. Despite the setback, it was a significant milestone as it was the first privately funded mission to attempt a soft landing on the moon.

NASA's InSight mission detects seismic activity on Mars: NASA's InSight lander, which landed on Mars in November 2018, detected its first seismic event on the Red Planet in April 2019. The seismic activity provided valuable data about the interior structure and activity of Mars.

SpaceX successfully launches Falcon Heavy: In April 2019, SpaceX successfully launched its Falcon Heavy rocket for the second time. The powerful rocket carried the Arabsat-6A communications satellite into orbit, marking another milestone in SpaceX's efforts to advance reusable rocket technology.

China's Chang'e-4 mission grows cotton on the moon: China's Chang'e-4 mission, which landed on the far side of the moon in January 2019, made headlines in April 2019 when it successfully grew cotton plants on the lunar surface. This marked the first instance of a plant sprouting and growing on the moon.



Microsoft surpasses \$1 trillion market value: In April 2019, Microsoft became the third U.S. company to reach a market valuation of over \$1 trillion, following Apple and Amazon. The milestone reflected the company's strong performance and growth in various technology sectors.

Please note that the events mentioned above are a selection of notable science and technology news from April 2019 and may not encompass all significant developments during that time. For more detailed and up-to-date information, I recommend referring to reliable news sources or conducting a specific search for science and technology news in April 2019.

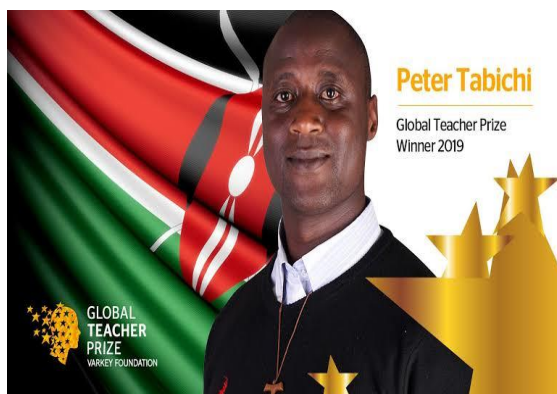
EDUCATION

College admissions scandal in the United States: In April 2019, a major college admissions scandal, known

as the "Varsity Blues" scandal, was uncovered in the United States. The scandal involved wealthy parents bribing college officials and cheating on standardized tests to secure admissions for their children into prestigious universities.

Introduction of new educational policies: Several countries implemented new educational policies in April 2019. For example, India introduced the National Education Policy, which aimed to revamp the country's education system by focusing on holistic learning, flexibility, and reducing the burden of exams on students.

Global Teacher Prize awarded: In April 2019, the annual Global Teacher Prize was awarded to Peter Tabichi, a Kenyan mathematics and science teacher. The prize, presented by the Varkey Foundation, recognizes exceptional teachers from around the world who have made significant contributions to education.



Digital initiatives in education: Various digital initiatives were launched or expanded in April 2019. For instance, several countries implemented programs to integrate technology into classrooms, enhance digital literacy, and provide online learning opportunities to students.

International conferences and discussions: In April 2019, several international conferences and discussions took place, focusing on education. These events aimed to address challenges, share best practices, and promote collaboration among educators and policymakers from different countries.



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